

ANNUAL REPORT

2007-2008 report of finances for Kiwanis International

In accordance with Kiwanis International Bylaws, the organization presents its 2007-08 financial statements. For a copy of the audit report, send your written request to Kiwanis International, Attn: Audit Report, 3636 Woodview Trace, Indianapolis, Indiana 46268, or e-mail your request to finance@kiwanis.org.

KIWANIS INTERNATIONAL Statements of Activities (000s)

Years ended September 30

| | 2008 | 2007 |
|---|-----------------|-----------------|
| Revenues | | |
| Membership dues and fees | \$10,775 | \$11,106 |
| Magazine subscriptions | 1,388 | 1,651 |
| Liability insurance fees | 2,169 | 2,221 |
| Service Leadership Programs fees | 857 | 786 |
| Merchandise sales | 2,520 | 2,787 |
| Convention fees | 956 | 1,076 |
| Advertising | 249 | 276 |
| Investment income, net of fees | 583 | 278 |
| Grants and other | 812 | 513 |
| Total revenues | \$20,309 | \$20,694 |
| Expenses | | |
| Membership and club development | \$2,152 | \$2,140 |
| Marketing and communications | 1,007 | 1,235 |
| Service Leadership Programs | 2,420 | 2,432 |
| Global services | 1,204 | 1,704 |
| Merchandise sales and expenses | 2,315 | 2,399 |
| Magazine | 1,284 | 1,722 |
| International convention | 987 | 1,087 |
| Liability insurance | 1,532 | 2,499 |
| Operations | 1,753 | 1,809 |
| Governance | 323 | 1,243 |
| Currency exchange, interest and other | (18) | (87) |
| Depreciation and losses on disposition | 890 | 1,125 |
| Total expenses | \$15,849 | \$19,308 |
| Change in net assets from operations | 4,460 | 1,386 |
| Realized gain (loss) on investments | (372) | 836 |
| Unrealized gain (loss) on investments | (2,556) | 425 |
| Change in net assets | \$1,532 | \$2,647 |

Kiwanis International

Statements of Financial Position (000s)

Years ended September 30

| | 2008 | 2007 |
|---|-----------------|-----------------|
| Assets | | |
| Cash and investments | \$19,423 | \$19,617 |
| Receivables | 455 | 438 |
| Inventories | 729 | 704 |
| Prepaid expenses and other | 564 | 602 |
| Accounts receivable from affiliates | 470 | 460 |
| Property and equipment | 5,802 | 5,979 |
| Total assets | \$27,443 | \$27,800 |
| Liabilities | | |
| Accounts payable and accrued expenses | \$1,692 | \$1,493 |
| Accounts payable to affiliates | 110 | 1,794 |
| Funds invested for affiliates | 1,179 | 1,333 |
| Liability insurance claims | 1,954 | 2,106 |
| Deferred revenue and other liabilities | 506 | 604 |
| Total liabilities | \$5,441 | \$7,330 |
| Net Assets | | |
| Operating/Service Leadership Programs | \$5,656 | \$4,490 |
| Magazine | 4,096 | 4,353 |
| International convention | 5 | 26 |
| Liability insurance | 6,924 | 6,280 |
| Property | 5,321 | 5,321 |
| Total net assets | 22,002 | 20,470 |
| Total liabilities & net assets | \$27,443 | \$27,800 |



| | CIRCLE K INTERNATIONAL YEARS ENDED SEPTEMBER 30 | | KEY CLUB INTERNATIONAL YEARS ENDED SEPTEMBER 30 | |
|--|--|------------------|--|--------------------|
| STATEMENTS OF FINANCIAL POSITION | 2008 | 2007 | 2008 | 2007 |
| Assets | | | | |
| Cash and equivalents | \$71,971 | \$78,269 | \$362,167 | \$361,485 |
| Investments | — | — | 821,832 | 972,474 |
| Other assets | 2,260 | 18,333 | 136,994 | 33,419 |
| Total assets | \$74,231 | \$96,602 | \$1,320,993 | \$1,367,378 |
| Liabilities and Net Assets (Deficiency) | | | | |
| Due to Kiwanis International | \$106,692 | \$139,959 | \$274,935 | \$247,018 |
| Accounts payable | — | — | 3,527 | — |
| Other liabilities | 40,396 | 20,078 | 2,615 | 512 |
| Net assets (Deficiency) | (72,857) | (63,435) | 1,039,916 | 1,119,848 |
| Total liabilities and net assets (Deficiency) | \$74,231 | \$96,602 | \$1,320,993 | \$1,367,378 |
| STATEMENTS OF ACTIVITIES | 2008 | 2007 | 2008 | 2007 |
| Revenues | | | | |
| Membership dues | \$259,685 | \$280,550 | \$1,515,645 | \$1,509,115 |
| Convention fees | 74,359 | 81,164 | 230,465 | 257,461 |
| Investment income (Loss) | — | 15,535 | (150,642) | 104,623 |
| Subsidies from Kiwanis International | 235,643 | 292,828 | 172,788 | 249,982 |
| Grants, advertising and other | 55,247 | 52,544 | 52,910 | 113,614 |
| Total revenues | \$624,934 | \$722,621 | \$1,821,166 | \$2,234,795 |
| Expenses | | | | |
| Governance | \$50,325 | \$66,752 | \$98,052 | \$99,748 |
| Convention | 85,563 | 78,523 | 227,354 | 247,520 |
| Leadership, education and development | 124,823 | 138,386 | 359,426 | 459,562 |
| Magazine | 29,553 | 30,251 | 184,550 | 240,210 |
| Membership services | 28,700 | 37,239 | 345,150 | 314,531 |
| Marketing | 1,458 | 11,320 | 103,270 | 87,295 |
| General and administrative | 313,934 | 362,288 | 583,296 | 664,727 |
| Total expenses | \$634,356 | \$724,759 | \$1,901,098 | \$2,113,593 |
| Surplus (Deficit) | \$(9,422) | \$(2,138) | \$(79,932) | \$121,202 |